

BOROUGH OF CLARKS SUMMIT
Resolution 2019-01

Resolved this **2nd day of January, 2019** by the Borough Council of Clarks Summit, County of Lackawanna, Commonwealth of Pennsylvania.

WHEREAS, the Borough of Clarks Summit maintains a Defined Benefit Pension Plan for all its full time Police Officers, established by Ordinance 82-4, dated January 6th, 1982, et seq., and

WHEREAS, the Ordinance requires members to contribute monthly an amount of five (5%) percent of their gross compensation, and;

WHEREAS, the provisions of Act 600 (53 P.S. 772/ amended Apr. 17 2002, P.L. 239, No. 30) allows the municipality/Borough to reduce member contributions on an annual basis, and;

WHEREAS, the current actuarial report indicates the funding situation of the plan as such that member contributions to the plan may be suspended or reduced for **2019** without impairing the actuarial soundness of the plan.

NOW, THEREFORE, be it resolved by the Borough Council of the Borough of Clarks Summit, Lackawanna County, that for the calendar year **2019**, member contributions to the Borough of Clarks Summit Police Pension Plan are hereby increased to five percent (5%) of the full time Police Officers gross compensation.

Adopted this 2nd day of January, 2019



GERMAINE CAREY
Council President

APPROVED:

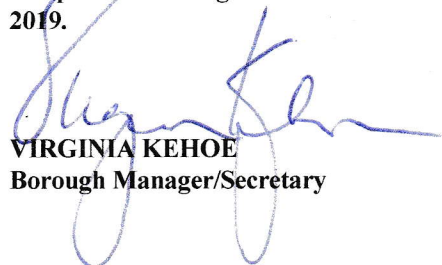
Approved this **2nd day of January, 2019**.



HERMAN JOHNSON
Mayor, Borough of Clarks Summit

ATTEST:

Adopted at the Regular Council Meeting of the Clarks Summit Borough Council, this **2nd day of January, 2019**.



VIRGINIA KEHOE
Borough Manager/Secretary

