

BOROUGH OF CLARKS SUMMIT
Resolution 2020-02

Resolved this **6th day of January, 2020** by the Borough Council of Clarks Summit, County of Lackawanna, Commonwealth of Pennsylvania.

WHEREAS, Section 1005, of the Borough Code defines the powers of the Clarks Summit Borough Council, and

WHEREAS, Section 1005 (4), of the Borough Code allows for the appointment of one or more depositories of Borough Funds, and

WHEREAS, Section 1316 of the Borough Code allows for the Investment of Borough Funds, and

WHEREAS, Section 1313 of the Borough Code allows for payment from Borough Funds.

NOW, THEREFORE BE IT RESOLVED, by the Council of the Borough of Clarks Summit, that:

1. The Wayne Bank, with corporate headquarters located in Honesdale, Pennsylvania shall be identified as a depository to Borough Funds, and
2. That, a **Capital Reserve – General Checking Account**, Account Number 10058303, a **Liquid Fuels Checking Account**, Account number 10058310 and a **Debt Service Checking Account**, Account number 10049252, a **Fire Fund Account**, Account number 10131586, a **Real Estate Checking Account**, Account number 10131579, a **General Fund Checking Account**, Account number 10131551, a **Sewerage Fund Checking Account**, Account number 10131565 and a **Capital Reserve – Sewerage Checking Account**, Account number 10169225; shall be maintained with the Wayne Bank, and
3. That, all transfers on the above identified account, shall be authorized by two (2) elected and/or appointed Officials of the Borough, specifically at least one of the authorized shall be an elected official, and
4. That, the following Clarks Summit Borough Officials are authorized to sign checks drawn on the accounts of the Borough:
 - a) The President of Council, and/or
 - b) The Vice President of Council, and/or
 - c) The Borough Manager/Secretary, and/or
 - d) The Borough Treasurer


Council President



ATTEST:

2020. Adopted at the Regular Meeting of the Clarks Summit Borough Council, this 6th day of January,



VIRGINIA KEHOE
Borough Manager/Secretary

